Functioning of foreign Banks in India

157. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) how many foreign banks are functioning in India and their names;

(b) what are their total deposits, bank-wise as on 31st March, 1995;

(c) whether foreign banks are required to invest in priority sectors investment; if so, the total priority sector in India by foreign banks; and

(d) what is the foreign exchange/inflow through the foreign banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) and (b) As on 31st March, 1995 there were 27 foreign banks functioning in India. The names of these banks with their deposits are given in the enclosed statement. (See below).

(c) Yes, Sir. The total priority sector advances by foreign banks was Rs. 4,053.69 crores outstanding as on the last Friday of March, 1995.

(d) The information is being collected and will be laid on the Table of the House

Statement

Deposits of Foreign Banks as on 31st March 1995

(Rs. in Crores)

SI. No.	Name of the Bank	Deposits
1.	Abu Dhabi Comra. Bank Ltd.	288.70
2.	Abn Antro Bank Ltd.	795.13
3.	American Express Bank Ltd.	2437.74
4.	Anz Grindlays Bank Ltd.	4575.06
5.	Bank of America NT SA	2254.74
6.	Bank of Bahrain Kuwait	188.82
7.	Mashreo Barik PSC	336.01
8.	Bank of Nova Scotia	57.03
9.	Bank of Tokyo Ltd.	739.68
10,	Banque Indosuez	610.23
11.	Banque Nationale de Paris	332.53
12.	Barclays Bank	98.19
13.	British Bank of Middle East	810.56
14.	Citibank N.A.	6090.69
15.	Credit Lyonnais	570.55
16.	Deutsche Bank	769.19
17.	Hongkong Shanghai, BKG. Cor. Ltd.	3453.14
18.	Oman International Bank	190.20
19.	The Sakura Bank	296.77
20.	Sanwa Bank	170.79
21.	Societe Generale	400.72
22.	Sonali Bank	5.26
23.	Standard Chartered Bank	2140.00
24.	ING Bank	11.17
25.	Chase Manhattan Bank	0.00
26.	State Bank of Mauritius	17.20
27.	Development Bank of Singapore (Opened on 15.3.95)	0.55

Bridge Loans to Reliance Industries

158. SHRI SANGH PRIYA GAUTAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that as a matter of policy the banks/financial institutions invest in equity holdings/or as loans in private and public sector companies;

(b) if so, the total exposure of financial institutions including banks in all Reliance Industries Limited Group of Companies both in terms of debt and equity;

(c) what is the present status of bridge loans obtained by Reliance Industries Limited Group of companies from time to time in the past;

(d) whether all such loans have been repaid; and